KEY FINANCIAL DATA 2026

★ PRELIMINARY

Magay Shepard, CFP®
Managing Director/Investments
Dan Emmons, MBA, CFP®, Financial Advisor

6100 Fairview Road
Suite 700
Charlotte, NC 28210

(704) 557-2676

STIFEL | Shepard Wealth Management Group

2026 Tax Rate Schedule

Taxable income ($)	Base amount of tax ($)	Plus	Marginal tax rate	Of the amount over ($)
Single				
0 to 12,400		+	10.0	
12,401 to 50,400	1,240.00	+	12.0	12,400.00
50,401 to 105,700	5,800.00	+	22.0	50,400.00
105,701 to 201,775	17,966.00	+	24.0	105,700.00
201,776 to 256,225	41,024.00	+	32.0	201,775.00
256,226 to 640,600	58,448.00	+	35.0	256,225.00
Over 640,600	192,979.25	+	37.0	640,600.00
Married filing jointly and surviving spouses				
0 to 24,800		+	10.0	
24,801 to 100,800	2,480.00	+	12.0	24,800.00
100,801 to 211,400	11,600.00	+	22.0	100,800.00
211,401 to 403,550	35,932.00	+	24.0	211,400.00
403,551 to 512,450	82,048.00	+	32.0	403,550.00
512,451 to 768,700	116,896.00	+	35.0	512,450.00
Over 768,700	206,583.50	+	37.0	768,700.00
Head of household				
0 to 17,700		+	10.0	
17,701 to 67,450	1,770.00	+	12.0	17,700.00
67,451 to 105,700	7,740.00	+	22.0	67,450.00
105,701 to 201,750	16,155.00	+	24.0	105,700.00
201,751 to 256,200	39,207.00	+	32.0	201,750.00
256,201 to 640,600	56,631.00	+	35.0	256,200.00
Over 640,600	191,171.00	+	37.0	640,600.00
Married filing separately				
0 to 12,400		+	10.0	
12,401 to 50,400	1,240.00	+	12.0	12,400.00
50,401 to 105,700	5,800.00	+	22.0	50,400.00
105,701 to 201,775	17,996.00	+	24.0	105,700.00
201,776 to 256,225	41,024.00	+	32.0	201,775.00
256,226 to 384,350	58,448.00	+	35.0	256,225.00
Over 384,350	103,291.75	+	37.0	384,350.00
Estates and trusts				
0 to 3,300		+	10.0	
3,301 to 11,700	330.00	+	24.0	3,300.00
11,701 to 16,000	2,346.00	+	35.0	11,700.00
Over 16,000	3,851.00	+	37.0	16,000.00

Standard Deductions & Child Tax Credit

Filing status	Standard deduction
Married, filing jointly and qualifying widow(er)s	$32,200
Single or married, filing separately	$16,100
Head of household	$24,150
Dependent filing own tax return	$1,350*
Additional deductions for non-itemizers	
Blind or over 65**	Add $1,650
Additional standard deduction for individuals 65+^	Add $6,000
Child Tax Credit	
Credit per child under 17	$2,200 ($1,700 refundable)
Income phaseouts begin at AGI of:	$400,000 joint, $200,000 all other

Tax Rates on Long-Term Capital Gains and Qualified Dividends

If taxable income falls below $49,450 (single/married-filing separately), $98,900 (joint), $66,200 (head of household), $3,300 (estates)	0%
If taxable income falls at or above $49,450 (single/married-filing separately), $98,900 (joint), $66,200 (head of household), $3,300 (estates)	15%
If income falls at or above $545,500 (single), $306,850 (married-filing separately), $613,700 (joint), $579,600 (head of household), $16,250 (estates)	20%

3.8% Tax on Lesser of Net Investment Income or Excess of MAGI Over

Married, filing jointly	$250,000
Single	$200,000
Married, filing separately	$125,000

Exemption Amounts for Alternative Minimum Tax

Married, filing jointly or surviving spouses	$140,200
Single	$90,100
Married, filing separately	$70,100
Estates and trusts	$31,400
28% tax rate applies to income over:	
Married, filing separately	$122,250
All others	$244,500
Exemption amounts phase out at:	
Married, filing jointly or surviving spouses	$1,000,000
Single and married, filing separately	$500,000
Estates and trusts	$104,800

Gift and Estate Tax Exclusions and Credits

Maximum estate, gift & GST rates	40%
Estate, gift & GST exclusions	$15,000,000
Gift tax annual exclusion	$19,000
Exclusion on gifts to non-citizen spouse	$194,000

Education Credits, Deductions, and Distributions

Credit/Deduction/ Account	Maximum credit/ deduction/ distribution	Income phaseouts begin at AGI of:
American Opportunity Tax Credit/Hope	$2,500 credit	$160,000 joint $80,000 all others
Lifetime learning credit	$2,000 credit	$160,000 joint $80,000 all others
Savings bond interest tax-free if used for education	Deduction limited to amount of qualified expenses	$152,650 joint $101,800 all others
Coverdell	$2,000 maximum; not deductible	$190,000 joint $95,000 all others
529 plan (K-12)	$10,000 distribution	None
529 plan (Higher Ed.) †	Distribution limited to amount of qualified expenses	None

Tax Deadlines

- January 15 – 4th installment of the previous year's estimated taxes due
- April 15 – Tax filing deadline, or request extension to Oct. 15. 1st installment of 2026 taxes due. Last day to file amended return for 2022. Last day to contribute to: Roth or traditional IRA for 2025; HSA for 2025; Keogh or SEP for 2025 (unless tax filing deadline has been extended).
- June 16 – 2nd installment of estimated taxes due
- September 15 – 3rd installment of estimated taxes due
- October 15 – Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.
- December 31 – Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2026; 4) establish a solo 401(k) for 2026; 5) complete 2026 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid penalty.

★ **Please note: Information in maroon is preliminary for 2026.**

* Greater of $1,350 or $450 plus the individual's earned income.

**Blind or over 65, unmarried & not a surviving spouse: $2,050.

^ Phaseout begins at $75,000 (single) and $150,000 (joint).

† $10,000 lifetime 529 distribution can be applied to student loan debt.

Check with your financial professional for updates.

Retirement Plan Contribution Limits

Annual compensation used to determine contribution for most plans	$360,000
Defined-contribution plans, basic limit	$72,000
Defined-benefit plans, basic limit	$290,000
401(k), 403(b), 457(b), Roth 401(k) plans elective deferrals	$24,500
Catch-up provision for individuals 50-59 and 64+, 401(k), 403(b), 457(b), Roth 401(k) plans	$8,000
Catch-up provision for individuals 60-63, 401(k), 403(b), 457(b), Roth 401(k) plans	$11,500
SIMPLE plans, elective deferral limit	$17,000
SIMPLE plans, catch-up contribution for individuals 50 and over	$4,000

Individual Retirement Accounts

IRA type	Contribution limit	Catch-up at 50+	Income limits
Traditional nondeductible	$7,500	$1,100	None
Traditional deductible	$7,500	$1,100	If covered by a plan: $129,000 - $149,000 joint $81,000 - $91,000 single, HOH 0 - $10,000 married filing separately If one spouse is covered by a plan: $242,000 - $252,000 joint
Roth	$7,500	$1,100	$242,000 - $252,000 joint $153,000 - $168,000 single & HOH 0 - $10,000 married filing separately
Roth conversion			No income limit

Health Savings Accounts

Annual limit	Maximum deductible contribution	Expense limits (deductibles and co-pays)	Minimum annual deductible
Individuals	$4,400	$8,500	$1,700
Families	$8,750	$17,000	$3,400
Catch-up for 55 and older	$1,000		

Deductibility of Long-Term Care Premiums on Qualified Policies

Attained age before close of tax year	Amount of LTC premiums that qualify as medical expenses in 2026
40 or less	$500
41 to 50	$930
51 to 60	$1,860
61 to 70	$4,960
Over 70	$6,200

Medicare Deductibles

Part B deductible	$288.00
Part A (inpatient services) deductible for first 60 days of hospitalization	$1,716.00
Part A deductible for days 61-90 of hospitalization	$429.00/day
Part A deductible for more than 90 days of hospitalization	$858.00/day

Social Security

Benefits

Estimated maximum monthly benefit if turning full retirement age (67 years) in 2026	$4,018
Retirement earnings exempt amounts	$23,400 under FRA $62,160 during year reach FRA No limit after FRA

Tax on Social Security benefits: income brackets

Filing status	Provisional income*	Amount of Social Security subject to tax
Married filing jointly	Under $32,000 $32,000-$44,000 Over $44,000	0 up to 50% up to 85%
Single, head of household, qualifying widow(er), married filing separately and living apart from spouse	Under $25,000 $25,000-$34,000 Over $34,000	0 up to 50% up to 85%
Married filing separately and living with spouse	Over 0	up to 85%

Tax (FICA)

SS tax paid on income up to $176,100	% withheld	Maximum tax payable
Employer pays	6.2%	$10,918.20
Employee pays	6.2%	$10,918.20
Self-employed pays	12.4%	$21,836.40

Medicare tax

Employer pays	1.45%	varies per income
Employee pays	1.45% plus 0.9% on income over $200,000 (single) or $250,000 (joint)	varies per income
Self-employed pays	2.90% plus 0.9% on income over $200,000 (single) or $250,000 (joint)	varies per income

*Provisional income = adjusted gross income (not incl. Social Security) + tax-exempt interest + 50% of Social Security benefit

Medicare Premiums

2024 MAGI single	2024 MAGI joint	Part B Premium	Part D income adjustment
$107,000 or less	$214,000 or less	$186.90	$0
107,000-134,000	214,000-268,000	$261.70	$14.50
134,000-169,000	268,000-338,000	$373.80	$37.50
169,000-202,000	338,000-404,000	$485.90	$60.40
202,000-500,000	404,000-750,000	$598.10	$83.30
Above 500,000	Above 750,000	$635.50	$91.00

Uniform Lifetime Table (partial)

Age of IRA owner or plan participant	Life expectancy (in years)	Age of IRA owner or plan participant	Life expectancy (in years)
73	26.5	89	12.9
74	25.5	90	12.2
75	24.6	91	11.5
76	23.7	92	10.8
77	22.9	93	10.1
78	22.0	94	9.5
79	21.1	95	8.9
80	20.2	96	8.4
81	19.4	97	7.8
82	18.5	98	7.3
83	17.7	99	6.8
84	16.8	100	6.4
85	16.0	101	6.0
86	15.2	102	5.6
87	14.4	103	5.2
88	13.7	104	4.9

Magay Shepard, CFP®, Managing Director/Investments
Dan Emmons, CFP®, MBA, Financial Advisor
Melissa Costello, Senior Registered Client Service Associate
Christine Parks, Registered Client Service Associate
Diana Castro, Client Service Associate

shepardm@stifel.com | www.magayshepard.com | (704) 554-6039
6100 Fairview Road, Suite 700
Charlotte, North Carolina 28210