

# FRANKLIN & FRANKLIN, PA

CERTIFIED PUBLIC ACCOUNTANTS

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## Individual, Trust and Estate Income Tax Brackets—Summary

	2018	2017	2016
<b>Beginning of 15% Bracket</b>			
Married Filing Joint (MFJ) or Qualifying Widow(er) (QW)	\$19,050	\$18,650	\$18,550
Single	9,525	9,325	9,275
Head of Household (HOH)	13,600	13,350	13,250
Married Filing Separate (MFS)	9,525	9,325	9,275
Estates and Nongrantor Trusts	0	0	0
<b>Beginning of 25% Bracket</b>			
MFJ or QW	\$77,400	\$75,900	\$75,300
Single	38,700	37,950	37,650
HOH	51,850	50,800	50,400
MFS	38,700	37,950	37,650
Estates and Nongrantor Trusts	2,600	2,550	2,550
<b>Beginning of 28% Bracket</b>			
MFJ or QW	\$156,150	\$153,100	\$151,900
Single	93,700	91,900	91,150
HOH	133,850	131,200	130,150
MFS	78,075	76,550	75,950
Estates and Nongrantor Trusts	6,100	6,000	5,950
<b>Beginning of 33% Bracket</b>			
MFJ or QW	\$237,950	\$233,350	231,450
Single	195,450	191,650	190,150
HOH	216,700	212,500	210,800
MFS	118,975	116,675	115,725
Estates and Nongrantor Trusts	9,300	9,150	9,050
<b>Beginning of 35% Bracket</b>			
MFJ, QW, Single, HOH	\$424,950	\$416,700	\$413,350
MFS	212,475	208,350	206,675
Estates and Nongrantor Trusts	N/A	N/A	N/A
<b>Beginning of 39.6% Bracket</b>			
MFJ or QW	\$480,050	\$470,700	\$466,950
Single	426,700	418,400	415,050
HOH	453,350	444,550	441,000
MFS	240,025	235,350	233,475

**Individuals—General Deductions, Credits and Exclusions—Summary**

	2018	2017	2016
<b>Standard deduction:</b>			
Married Filing Joint (MFJ) or Qualifying Widow(er) (QW)	\$13,000	\$12,700	\$12,600
Single	6,500	6,350	6,300
Head of Household (HOH)	9,550	9,350	9,300
Married Filing Separate (MFS)	6,500	6,350	6,300
Additional amount for age 65 or older or blind, each (MFJ, QW, MFS)	1,300	1,250	1,250
Additional amount for age 65 or older or blind, each (Single, HOH)	1,600	1,550	1,550
<b>Itemized deduction phase-out begins at AGI of:</b>			
MFJ or QW	\$320,000	\$313,800	\$311,300
Single	266,700	261,500	259,400
HOH	293,350	287,650	285,350
MFS	160,000	156,900	155,650
<b>Personal exemption</b>	<b>\$4,150</b>	<b>\$4,050</b>	<b>\$4,050</b>
<b>Personal exemption phase-out begins at AGI of:</b>			
MFJ or QW	\$320,000	\$313,800	\$311,300
Single	266,700	261,500	259,400
HOH	293,350	287,650	285,350
MFS	160,000	156,900	155,650
<b>Earned income credit:</b>			
<b>Earned income (and AGI) must be less than (MFJ):<sup>1</sup></b>			
No qualifying children	\$21,000	\$20,600	\$20,430
One qualifying child	46,102	45,207	44,846
Two qualifying children	51,598	50,597	50,198
Three or more qualifying children	54,998	53,930	53,505
<b>Maximum amount of credit (all filers except MFS):</b>			
No qualifying children	\$520	\$510	\$506
One qualifying child	3,468	3,400	3,373
Two qualifying children	5,728	5,616	5,572

	2018	2017	2016
Three or more qualifying children	6,444	6,318	6,269
<b>Investment income limit</b>	\$3,500	\$3,450	\$3,400
<b>Child tax credit:</b>			
Credit per child	\$1,000	\$1,000	\$1,000
Additional (refundable) credit—earned income floor	3,000	3,000	3,000
<b>Adoption credit/exclusion:</b>			
<b>Maximum credit/exclusion (and amount allowed for adoption of special needs child)</b>	\$13,840	\$13,570	\$13,460
<b>Credit/exclusion phase-out begins at AGI of:</b>			
All taxpayers except MFS	\$207,580	\$203,540	\$201,920
MFS	Not Allowed	Not Allowed	Not Allowed
<b>Kiddie tax unearned income threshold</b>	\$2,100	\$2,100	\$2,100
<b>Foreign earned income exclusion</b>	\$104,100	\$102,100	\$101,300
<i>Source:</i>	Rev. Proc. 2017-58	Rev. Proc. 2016-55	Rev. Proc. 2015-53

<sup>1</sup> To get earned income/AGI phase-out amount for all other filers (except MFS), reduce amount shown by: \$5,700 in 2018 (\$5,690 if no children); \$5,590 in 2017; and \$5,550 in 2016.

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